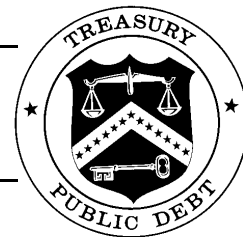


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 24, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 27, 2001
Maturity Date: March 28, 2002
CUSIP Number: 912795JM4

High Rate: 2.360% Investment Rate 1/: 2.421% Price: 98.807

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.96%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,095,475	\$ 10,128,635
Noncompetitive	1,395,429	1,395,429
FIMA (noncompetitive)	476,000	476,000
SUBTOTAL	24,966,904	12,000,064 2/
Federal Reserve	4,509,453	4,509,453
TOTAL	\$ 29,476,357	\$ 16,509,517

Median rate 2.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.270%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,966,904 / 12,000,064 = 2.08

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,136,305,000

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